

**Buccaneer Resources Liquidating Trust**  
**Final Distribution**

Total Distribution Amount	\$ 3,598,000.00
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Creditor	Transferee	Claim Status	Total Allowed Claim Amount	Pro Rata %	Pro Rata Distribution (Note A)	Backup W/H % (Note B)	Backup W/H Amount (Note C)	Net Distribution Amount	Prior Reserve Amts Released for Payment (Note D)	Total Distribution Amount to Creditors
Advance Hydrocarbon Corporation		Allowed	436.50	0.001%	35.87		-	35.87	-	35.87
AFLAC		Allowed	1,644.02	0.004%	135.11		-	135.11	-	135.11
AIMM Technologies, Inc.		Allowed	299,415.15	0.684%	24,606.48		-	24,606.48	-	24,606.48
Air Liquide America LP		Allowed	5,930.11	0.014%	487.35		-	487.35	-	487.35
Airgas USA LLC		Allowed	595.53	0.001%	48.94		-	48.94	-	48.94
Airport Equipment Rental, Inc.		Allowed	48,972.47	0.112%	4,024.65		-	4,024.65	-	4,024.65
Alan Stein		Resolved	-	0.000%	-		-	-	-	-
Alaska Communications		Allowed	2,733.37	0.006%	224.63		-	224.63	-	224.63
Alaska Industrial Hardware, Inc.		Allowed	153.30	0.000%	12.60		-	12.60	-	- (Note E)
Alaska Rubber and Supply, Inc.		Allowed	5,846.00	0.013%	480.43		-	480.43	-	480.43
Alaska Waste		Allowed	724.01	0.002%	59.50		-	59.50	-	59.50
Alaska's Best Water		Allowed	103.18	0.000%	8.48	28%	-	8.48	-	- (Note E)
All American Oilfield Associates, LLC	Teras Oilfield Support, Ltd.	Allowed	2,800,102.63	6.396%	230,117.50		-	230,117.50	-	230,117.50
Alyeska Sales & Service		Allowed	4,186.60	0.010%	344.06		-	344.06	-	344.06
Applied Standards Inspection, Inc.		Allowed	29,937.48	0.068%	2,460.32		-	2,460.32	-	2,460.32
Archer Drilling LLC		Allowed	7,500,000.00	17.131%	616,363.56		-	616,363.56	-	616,363.56
Archer Survey & Inspection LLC		Allowed	500,000.00	1.142%	41,090.90		-	41,090.90	-	41,090.90
Arctic Wire Rope and Supply		Allowed	2,082.10	0.005%	171.11		-	171.11	-	171.11
ASRC Energy Services		Allowed	17,716.34	0.040%	1,455.96		-	1,455.96	-	1,455.96
ASX Settlement Pty Limited		Allowed	56.52	0.000%	4.64		-	4.64	-	- (Note E)
AT&T Mobility		Allowed	501.00	0.001%	41.17		-	41.17	-	41.17
AT&T Mobility - ROC		Allowed	64.49	0.000%	5.30		-	5.30	-	- (Note E)
Atigun Incorporated		Allowed	10,800.00	0.025%	887.56		-	887.56	-	887.56
Bang Energy LLC		Allowed	2,498.63	0.006%	205.34		-	205.34	-	205.34
Benefits Science, LLC		Allowed	300.00	0.001%	24.65	28%	-	24.65	-	- (Note E)
Bernstein, Scott P.		Allowed	298,900.00	0.683%	24,564.14		-	24,564.14	-	24,564.14
Best Western Bidarka Inn		Allowed	11,811.89	0.027%	970.72	28%	271.80	698.92	-	698.92
Big G Electric & Engineering, Inc.		Allowed	94.76	0.000%	7.79		-	7.79	24.88	32.67
Bligh Energy Services Pty Ltd		Barred - Unclaimed	-	0.000%	-		-	-	-	-
B-Pack, Inc.		Allowed	2,370.00	0.005%	194.77		-	194.77	-	194.77
Brice Equipment, LLC - 003		Allowed	40,370.00	0.092%	3,317.68		-	3,317.68	-	3,317.68
Bud Griffin Customer Support		Allowed	444.91	0.001%	36.56	28%	10.24	26.32	-	26.32
CAD Control Systems		Allowed	16,987.58	0.039%	1,396.07		-	1,396.07	-	1,396.07
Canaccord Genuity Australia Limited		Allowed	229,917.86	0.525%	18,895.07		-	18,895.07	-	18,895.07
Canrig Drilling Technology Ltd.		Allowed	106,264.08	0.243%	8,732.97		-	8,732.97	-	8,732.97
Chrystal Capital Partners LLP		Allowed	2,657,771.00	6.071%	218,420.43		-	218,420.43	-	218,420.43
Clarion Events LTD		Allowed	12,000.00	0.027%	986.18	30%	295.85	690.33	-	690.33
Coffman Engineers		Allowed	17,474.25	0.040%	1,436.07		-	1,436.07	-	1,436.07
Comcast		Allowed	44.70	0.000%	3.67		-	3.67	-	- (Note E)
Commercial Appliance & Refrigeration Inc		Barred - Unclaimed	-	0.000%	-		-	-	-	-
Computershare Registry Services Pty Ltd		Allowed	16,071.68	0.037%	1,320.80	30%	396.24	924.56	-	924.56
Conam Construction Company		Allowed	40,005.42	0.091%	3,287.72		-	3,287.72	-	3,287.72
ConocoPhillips Company		Allowed	2,000,000.00	4.568%	164,363.62		-	164,363.62	-	164,363.62
Cook Inlet Energy, LLC		Allowed	315,970.10	0.722%	25,966.99		-	25,966.99	-	25,966.99
Cook Inlet Regional Citizens Advisory Council		Allowed	37,500.00	0.086%	3,081.82		-	3,081.82	-	3,081.82
Cook Inlet Spill Prevention and Response, Inc.		Resolved	-	0.000%	-		-	-	-	-
Crowe Horwath LLP		Resolved	-	0.000%	-		-	-	-	-
Crowell & Moring LLP		Allowed	361,095.91	0.825%	29,675.51		-	29,675.51	-	29,675.51
Darrel J. Gardner (joint and several co-creditor with Steve M. Wells)		Allowed	41,148.00	0.094%	3,381.62		-	3,381.62	-	3,381.62
Dish Network LLC		Allowed	797.89	0.002%	65.57		-	65.57	-	65.57
Doherty, David J.		Barred - Unclaimed	-	0.000%	-		-	-	-	-

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Edison, McDowell & Hetherington LLP		Allowed	18,485.35	0.042%	1,519.16	28%	425.36	1,093.80	-	1,093.80
Edward Ramirez		Allowed	208,841.67	0.477%	17,162.99		-	17,162.99	-	17,162.99
Energy Services International		Barred - Unclaimed	-	0.000%	-		-	-	-	-
ERA Helicopters LLC		Allowed	22,671.87	0.052%	1,863.22		-	1,863.22	-	1,863.22
Ezion Holdings Limited		Resolved	-	0.000%	-		-	-	-	-
Fagredin, Farouk		Allowed	44,467.50	0.102%	3,654.42		-	3,654.42	-	3,654.42
Ferguson Enterprises, Inc.		Allowed	4,898.09	0.011%	402.53		-	402.53	-	402.53
Fire Control Systems, Inc.		Allowed	5,199.94	0.012%	427.34		-	427.34	-	427.34
Five Star Oilfield Services		Barred - Unclaimed	-	0.000%	-		-	-	-	-
Forum US, Inc.		Barred - Unclaimed	-	0.000%	-		-	-	-	-
Frank's Casing Crew and Rental Tools, Inc		Allowed	1,174,888.59	2.684%	96,554.47		-	96,554.47	-	96,554.47
Fulton, David W.		Allowed	2,498.63	0.006%	205.34		-	205.34	-	205.34
Gallegos, Dean		Allowed	719,674.80	1.644%	59,144.18		-	59,144.18	-	59,144.18
Gavin Wilson		Resolved	-	0.000%	-	28%	-	-	-	-
GE Capital C/O Barbi Martin		Allowed	27,123.86	0.062%	2,229.09		-	2,229.09	-	2,229.09
General Communications Inc		Allowed	124,990.10	0.285%	10,271.91		-	10,271.91	-	10,271.91
GeoCenter LP		Allowed	5,926.22	0.014%	487.03	28%	136.37	350.66	-	350.66
Geomap Company		Allowed	465.48	0.001%	38.25		-	38.25	-	38.25
Grainger		Allowed	564.47	0.001%	46.39		-	46.39	-	46.39
Graphic Works		Allowed	297.20	0.001%	24.42		-	24.42	-	- (Note E)
Gulfstream Legal Group LLC		Allowed	1,575.00	0.004%	129.44	28%	36.24	93.20	-	93.20
Hartman Income REIT Property Holdings, LLC		Allowed	407,127.32	0.930%	33,458.46		-	33,458.46	-	33,458.46
Hilcorp Alaska, LLC		Allowed	112,812.50	0.258%	9,271.14		-	9,271.14	-	9,271.14
Hole Opener Corporation		Allowed	13,454.80	0.031%	1,105.74		-	1,105.74	-	1,105.74
Homer Electric Association		Allowed	22,305.97	0.051%	1,833.14		-	1,833.14	-	1,833.14
Homer Septic Services		Barred - Unclaimed	-	0.000%	-		-	-	-	-
Hopper Engineering Associates		Allowed	11,530.00	0.026%	947.56		-	947.56	-	947.56
William Allen Huckabay		Resolved	-	0.000%	-		-	-	-	-
IHS GLOBAL INC.		Allowed	13,776.98	0.031%	1,132.22		-	1,132.22	-	1,132.22
Iliamna Air Taxi, Inc.		Allowed	1,612.50	0.004%	132.52		-	132.52	-	132.52
Industrial Instrument Services, Inc		Allowed	3,368.91	0.008%	276.86		-	276.86	-	276.86
Internal Revenue Service		Allowed	10,325.74	0.024%	848.59		-	848.59	-	848.59
International Hydrocarbon Ventures LLC		Barred - Unclaimed	-	0.000%	-		-	-	-	-
James S. Watt		Resolved	-	0.000%	-		-	-	-	-
JMR Capital Advisors		Allowed	260,625.00	0.595%	21,418.63		-	21,418.63	-	21,418.63
JMR Worldwide		Allowed	59,062.50	0.135%	4,853.86		-	4,853.86	-	4,853.86
Kenai Offshore Ventures, LLC		Allowed	19,000,000.00	43.398%	1,561,454.36		-	1,561,454.36	-	1,561,454.36
Konica Minolta Business Solutions USA Inc		Allowed	1,202.87	0.003%	98.85		-	98.85	-	98.85
Konica Minolta Premier Finance		Barred - Unclaimed	-	0.000%	-		-	-	-	-
Landt, Mark R.		Resolved	-	0.000%	-		-	-	-	-
LCG Discovery Experts		Resolved	-	0.000%	-		-	-	-	-
Legislative Consultants In Alaska		Allowed	25,000.00	0.057%	2,054.55		-	2,054.55	-	2,054.55
Logix Communications		Allowed	1,718.73	0.004%	141.25		-	141.25	-	141.25
Loomis, Richard R.		Allowed	146,600.00	0.335%	12,047.85		-	12,047.85	-	12,047.85
MacGregor USA, Inc.		Allowed	946.60	0.002%	77.79		-	77.79	-	77.79
MagTec Alaska, LLC		Allowed	202,885.18	0.463%	16,673.47		-	16,673.47	-	16,673.47
Mapmakers Alaska		Allowed	7,000.00	0.016%	575.27		-	575.27	-	575.27
Maritime Helicopters, Inc.		Allowed	18,631.24	0.043%	1,531.15		-	1,531.15	-	1,531.15

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Marlin Business Bank		Allowed	31,720.89	0.072%	2,606.88		-	2,606.88	-	2,606.88
Metson Blue Water Navigation, LLC		Allowed	18,536.00	0.042%	1,523.32		-	1,523.32	-	1,523.32
M-I LLC		Allowed	1,047.49	0.002%	86.08		-	86.08	-	86.08
Moller, Brian		Allowed	36,164.38	0.083%	2,972.05	30%	891.62	2,080.44	-	2,080.44
Moore & Moore Services, Inc.		Allowed	6,872.46	0.016%	564.79		-	564.79	-	564.79
Moore, Craig		Allowed	4,997.25	0.011%	410.68	28%	114.99	295.69	-	295.69
Morgan Steel Inc		Allowed	8,635.81	0.020%	709.71		-	709.71	-	709.71
National Oilwell Varco		Allowed	929.00	0.002%	76.35		-	76.35	-	76.35
North Star Terminal & Stevedore Co., LLC		Resolved	-	0.000%	-		-	-	-	-
Northern Consulting Group		Allowed	7,763.87	0.018%	638.05	28%	178.65	459.40	-	459.40
NOV Tuboscope		Allowed	49,980.40	0.114%	4,107.48		-	4,107.48	-	4,107.48
O'Brien's Response Management		Allowed	2,100.00	0.005%	172.58		-	172.58	-	172.58
Ocean Marine Services	Jeffries Leverage Credit Products	Allowed	637,028.03	1.455%	52,352.12		-	52,352.12	-	52,352.12
Patrick O'Connor		Resolved	-	0.000%	-		-	-	-	-
Odin Advisors, LLC		Allowed	1,300,000.00	2.969%	106,836.35		-	106,836.35	-	106,836.35
		Barred -								
Optus Billing Services Pty Ltd		Unclaimed	-	0.000%	-		-	-	-	-
Pacific Pile & Marine, L.P.		Allowed	195,000.00	0.445%	16,025.45		-	16,025.45	-	16,025.45
Pason Offshore Corp		Allowed	43,311.86	0.099%	3,559.45		-	3,559.45	-	3,559.45
Paul Hastings LLP		Allowed	102,721.93	0.235%	8,441.87	28%	2,363.72	6,078.15	-	6,078.15
PCNET Communications, Inc		Allowed	9,022.54	0.021%	741.49		-	741.49	-	741.49
Peninsula Pumping, Inc.		Allowed	698.60	0.002%	57.41		-	57.41	-	57.41
		Barred -								
Petroleum Engineers, Inc.		Unclaimed	-	0.000%	-		-	-	-	-
Petroleum Equipment & Services, Inc.		Allowed	73,153.65	0.167%	6,011.90		-	6,011.90	-	6,011.90
Phoenix Safety & Logistics Personnel Inc		Allowed	28,696.94	0.066%	2,358.37		-	2,358.37	-	2,358.37
Pitney Bowes		Allowed	1,020.14	0.002%	83.84		-	83.84	-	83.84
PJK Trucking		Allowed	12,300.00	0.028%	1,010.84		-	1,010.84	-	1,010.84
Pollard E-Line Service, Inc.		Allowed	12,244.04	0.028%	1,006.24		-	1,006.24	-	1,006.24
Port Graham Corporation		Allowed	120,078.06	0.274%	9,868.23		-	9,868.23	-	9,868.23
Progressive Global Energy		Allowed	21,935.73	0.050%	1,802.72	28%	504.76	1,297.96	-	1,297.96
ProStar Services, Inc.		Allowed	286.72	0.001%	23.56		-	23.56	-	- (Note E)
Rain for Rent Alaska		Allowed	35,863.54	0.082%	2,947.33		-	2,947.33	-	2,947.33
Ralph E. Davis Associates, Inc.	Reserve Analysts Associates, Inc.	Allowed	33,213.00	0.076%	2,729.50		-	2,729.50	-	2,729.50
Safway Services LLC		Allowed	56,957.97	0.130%	4,680.91		-	4,680.91	-	4,680.91
Schlumberger Technology Corporation		Allowed	15.00	0.000%	1.23		-	1.23	-	- (Note E)
ScoNet Int.		Allowed	9,945.00	0.023%	817.30		-	817.30	-	817.30
Seismic Exchange, Inc.		Allowed	51,316.50	0.117%	4,217.28		-	4,217.28	-	4,217.28
Sheek Offshore Services		Allowed	7,615.57	0.017%	625.86	28%	175.24	450.62	-	450.62
SLP Alaska		Allowed	813.00	0.002%	66.81	28%	18.71	48.10	-	48.10
SolstenXP Inc.		Allowed	3,507.07	0.008%	288.22		-	288.22	-	288.22
Sparkletts & Sierra Springs		Allowed	302.71	0.001%	24.88		-	24.88	-	- (Note E)
Starichkof Enterprises		Allowed	1,487.52	0.003%	122.25		-	122.25	-	122.25
State of Alaska - Department of Environmental Conservation		Allowed	35,196.00	0.080%	2,892.47		-	2,892.47	-	2,892.47
State of Alaska - Dept of Environmental Conservation, Division of Water		Allowed	1,480.00	0.003%	121.63		-	121.63	-	121.63
Stellar Oil & Gas, LLC		Allowed	19,180.46	0.044%	1,576.28		-	1,576.28	-	1,576.28
Steven M. Wells, P.C. (joint and several co-credit with Darrel J. Gardner)		Allowed	41,148.00	0.094%	3,381.62	28%	946.85	2,434.77	-	2,434.77
Strong Energy Resources LLC		Allowed	11,660.22	0.027%	958.26		-	958.26	-	958.26
Teras Investments Pte. Ltd.		Resolved	-	0.000%	-		-	-	-	-
Teras Oilfield Support Limited		Resolved	-	0.000%	-		-	-	-	-
Terrasond Precision Geospatial Solutions		Allowed	17,938.65	0.041%	1,474.23		-	1,474.23	-	1,474.23
Terratek, Inc.		Allowed	1,980.00	0.005%	162.72		-	162.72	-	162.72

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Tesoro		Allowed	803.55	0.002%	66.04		-	66.04	-	66.04
Time Warner Cable		Allowed	1,505.92	0.003%	123.76		-	123.76	-	123.76
Total Office Products		Allowed	213.45	0.000%	17.54	28%	-	17.54	-	- (Note E)
Total Safety US Inc.		Allowed	10,571.14	0.024%	868.76		-	868.76	-	868.76
United Rentals North America Inc.		Allowed	4,966.38	0.011%	408.15		-	408.15	-	408.15
Velocis Echo LP		Allowed	769.42	0.002%	63.23	28%	17.70	45.53	-	45.53
Victory Park Management, LLC		Allowed	1,427.51	0.003%	117.32	28%	32.85	84.47	-	84.47
Vigor Alaska LLC		Allowed	433.34	0.001%	35.61		-	35.61	-	35.61
Warrior Rig Limited Partnership		Allowed	18,273.83	0.042%	1,501.78	30%	450.53	1,051.25	-	1,051.25
Weatherford US LP		Allowed	163,327.05	0.373%	13,422.51		-	13,422.51	-	13,422.51
Wex Bank		Allowed	803.55	0.002%	66.04		-	66.04	-	66.04
Willis of Texas, Inc.		Allowed	20,476.00	0.047%	1,682.75		-	1,682.75	-	1,682.75
Windy Bay Services, LLC.		Allowed	184,000.00	0.420%	15,121.45		-	15,121.45	-	15,121.45
Xpress Business Products, Inc.		Allowed	94.11	0.000%	7.73		-	7.73	24.70	32.43
XTO Energy, Inc.		Allowed	89,372.20	0.204%	7,344.77		-	7,344.77	-	7,344.77
YWAM Arctic Missions		Allowed	50.00	0.000%	4.11		-	4.11	-	- (Note E)
Zentech Incorporated		Allowed	12,329.00	0.028%	1,013.22		-	1,013.22	-	1,013.22
Directors (Gavin Wilson)		Allowed	28,303.48	0.065%	2,326.03	30%	697.81	1,628.22	-	1,628.22
Directors (Patrick O'Connor and Alan Stein)		Allowed	62,998.06	0.144%	5,177.29		-	5,177.29	-	5,177.29
Foreign Directors (Stein / Wilson / O'Connor)		Resolved	-	0.000%	-		-	-	-	-
			43,780,979.06	100.000%	3,598,000.00		7,965.55	3,590,034.45	49.57	3,589,928.94
			<b>43,780,979.06</b>	<b>100.000%</b>	<b>3,598,000.00</b>		<b>7,965.55</b>	<b>3,590,034.45</b>	<b>49.57</b>	<b>3,589,928.94</b>

Count	Total Claim Amount	Distribution	Backup W/H	Distribution Less W/H
143	43,780,979.06	3,598,000.00	7,965.55	3,590,034.45
<b>143</b>	<b>43,780,979.06</b>	<b>3,598,000.00</b>	<b>7,965.55</b>	<b>3,590,034.45</b>

**Notes:**

- A) In accordance with Section 8.1 of the Plan, distribution payments will not be made for amounts less than \$25.  
B) Backup withholding is calculated at 28% for domestic and 30% for foreign entities who have not returned executed Form W-9 or equivalent forms, respectively.  
C) Backup withholding for de minimis claims will not be remitted until and to the extent such claims become allowed and paid.  
D) Represents prior amounts classified as de minimis, which are now being distributed as the total distribution amount exceeds \$25.  
E) 12 of the 143 allowed claims have a total distribution amount less than \$25. As noted above, payments will not be made for amounts less than \$25.

Percentage Distributed:

\$ 15,098,000 **A** - Total Distribution Amount (\$9.5mm + \$2mm + \$3.6 mm)  
\$ 43,780,979 **B** - Total Allowed Claims  
34% **A/B** - Percentage Distributed to Date